# Native Vegetation Offset Register service fees

1 July 2024



This document sets out the fees charged for services provided by the Native Vegetation Offset Register to quality assure and register new native vegetation offset sites as well as to trade, allocate or access other services of the register.

Goods & Services Tax (GST) applies to all service fees.

### Service fees charged to establish a native vegetation offset site

Table 1: Quality assurance fees: Charged to quality assure site assessments and security agreements to establish a native vegetation offset or credit sites.

	24/25 Fee (inc. GST)	Total fee	Charged to	
Quality assurance – level 1	\$988.50	Varies depending on the number of quality assurance rounds and level required.	number of quality register service provide	Native vegetation credit register service providers: Site assessors or Brokers.
Quality assurance – level 2	\$761.50		assessors of Diokers.	
Quality assurance – level 3	\$579.60			

## Table 2: Security agreement fee: Charged to establish a native vegetation offset site with DEECA under section 69 of the *Conservation, Forests and Lands Act 1987* (CFL Act) or a Crown land offset Memorandum of Understanding (MoU).

Note: if the security agreement is to be entered into with Trust for Nature or Local Council, contact them to understand any fees they may charge to enter into and administer the security agreement.

	24/25 Fee (inc. GST)	Charged to
Security agreement fee (less than 50 ha) <sup>a</sup>	\$20,032.70	Landowner
Crown land MoU fee (less than 50 ha) <sup>b</sup>	\$17,773.20	
Additional security agreement or Crown land MoU fee for every 50 ha after initial 50 ha	\$3,790.30	
Variation of security agreement fee	\$4,392.50	
Termination of security agreement fee	\$3,372.30	

a. Fee includes: Recording on title and the Native Vegetation Offset Register, advertising and agreement monitoring costs.

b. For Crown land offset MoU, the advertising fee is not applicable. The Crown land manager is charged for existing Crown land. The person receiving the native vegetation credits will be charged for land transferred to the Crown.



### Table 3: Fees to record or register a native vegetation offset site on the Native Vegetation Offset Register.

	24/25 Fee (inc. GST)	Charged to
Record first party offset site in the Native Vegetation Offset Register (if do not require future allocations). <sup>a</sup>	\$0	Landowner
Register first party offset site in the Native Vegetation Offset Register (if required for future allocations).	\$186.40	
Record third party offset site and generate Native vegetation credits in the Native Vegetation Credit Register. <sup>a</sup>		
Fee to register the addition of alternate species to a zone registered on the Native Vegetation Offset Register.	\$45.20	

a. For section 69 Agreements under the *Conservation, Forests and Lands Act,* this fee is included in the security agreement fee in Table 2 above.

## Service fees charged to trade, allocate or process other transactions in the Native Vegetation Offset Register

Transaction	24/25 Fee (inc. GST) <sup>a.</sup>	Charged to <sup>a.</sup>				
Trade and allocation services						
Pending trade registration	\$53.10	Credit broker or person/entity requesting transaction				
Native vegetation credit trade and allocation	\$84.70	Credit broker or person/entity requesting transaction				
Native vegetation credit trade (no allocation)	\$84.70	Credit broker or person/entity requesting transaction				
Cancel trade (including pending trade)	\$62.10	Credit broker or person/entity requesting transaction				
Allocation (without trade)	\$48.60	Credit broker or person/entity requesting transaction				
Revoke allocation	\$157.00	Credit broker or person/entity requesting transaction				
Searching the register services						
Framework search	\$39.50	Credit broker or person/entity requesting service				
Provide details to prospective purchaser of Online search tool for those without Broker	\$38.40	Credit owner				
Other services						
Credit statement	\$47.50	Credit broker or person/entity requesting service				
Set up a fixed-priced trade credit owner agreement	\$120.90	Credit broker or person/entity requesting service				
Cancel a fixed-price trade credit owner agreement	\$120.90	Credit broker or person/entity requesting service				
Change of land ownership, entity name changes or updating broker information	\$33.90	Credit broker or person/entity requesting service				

Table 4: Native Vegetation Offset Register transaction fees.

Convert Native Vegetation Management	\$203.40	Landowner
Framework units (new recruit credits or scattered		
trees) into habitat unit credits		

a. Where a Credit Broker is not requesting the transaction, service fees must be paid prior to the service being provided.

We acknowledge Victorian Traditional Owners and their Elders past and present as the original custodians of Victoria's land and waters and commit to genuinely partnering with them and Victoria's Aboriginal community to progress their aspirations.

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