

Great Ocean Road Coast and Parks

Environmental Economic Account

3.9 million

annual tourism visits can be attributed to the existence of ecosystems of the GORCAP (valued at \$520m per year based on travel cost).

The existence of ecosystems in the region is highly valued by society as shown by:

Over 1,300

people participating in community stewardship

40,000

hectares of national parks and nature and conservation reserves

35m tonnes of CO₂e

is stored in ecosystems across the GORCAP, valued at:

\$60m

per year (based on avoided cost of carbon offsets)

OR

\$180m

per year (based on the social cost of carbon)

Supporting the recreational experience of visitors to the region includes:

240km of walking tracks

70km of mountain bike tracks and bike paths

In 2019, the GORCAP region was largely covered by:

128,000 hectares

of marine habitats

36,000 hectares

of forests

Engagement with the **Wadawurrung Traditional Owners** identified a desire to recognise their objectives to protect tangible attributes of the region's natural environment for their cultural value through referencing and reporting on metrics in their Country Plans.

Coastal and marine habitats provide coastal protection services to varying degrees along 240 km of the GORCAP coastline

(valued at \$3-10m per year based on the replacement cost of seawalls providing equivalent exposure reduction).

This environmental-economic account takes stock of current ecosystem assets in the Great Ocean Road Coast and Parks – in terms of their extent, location, and condition – and quantifies and values the flow of ecosystem services that these assets generate for people, who enjoy benefits from them.

For more information go to:
environment.vic.gov.au/accounting-for-the-environment



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